



# Thrift Savings Plan BULLETIN

for Agency TSP Representatives

**Subject:** Change in Thrift Savings Plan Open Season Dates

**Date:** May 2, 2002

After the close of the May 15 through July 31, 2002, open season, the dates of the Thrift Savings Plan (TSP) open seasons will change to October 15 through December 31 and April 15 through June 30.<sup>1</sup> The corresponding election periods will then be the months of December and June. As defined in TSP Bulletin 01-4, dated February 2, 2001, the “election period” is the earliest period during which a contribution election to start or change the amount of contributions made during a TSP open season can become effective.

**Increasing TSP contributions.** Because we have moved the election period to December, the increases in the TSP employee contribution limits, which are discussed in TSP Bulletin 01-3, dated January 23, 2001, can become effective each December. Consequently, during the October 15 through December 31, 2002, open season, FERS employees may elect to contribute to the TSP up to 13% of the basic pay they earn each pay period; CSRS employees may elect to contribute to the TSP up to 8% of the basic pay they earn each pay period.<sup>2</sup>

**Eligibility for agency contributions.** An employee appointed or reappointed to a position covered by FERS who had not been previously eligible to receive agency contributions becomes eligible to receive agency contributions the second election period following the

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<sup>1</sup> As indicated in previous TSP issuances, the open season dates were to be changed after the implementation of the new record keeping system.

<sup>2</sup> FERS refers to the Federal Employees' Retirement System, the Foreign Service Pension System, and other equivalent Federal retirement systems. CSRS refers to the Civil Service Retirement System, including CSRS Offset, the Foreign Service Retirement and Disability System, and other equivalent Federal retirement systems.

**Inquiries:** Questions concerning this bulletin may be directed to the Federal Retirement Thrift Investment Board at **(202) 942-1460**.

**Chapter:** This bulletin may be filed in Chapter 5, Open Season.

effective date of the appointment, as discussed in TSP Bulletin 01-4. Consequently, such FERS employees hired during the period January 1 through June 30, 2002, will become eligible to receive agency contributions to their TSP account the first full pay period in December 2002.

A handwritten signature in cursive script, reading "Pamela-Jeanne Moran".

PAMELA-JEANNE MORAN  
Deputy Director  
Office of External Affairs